

**Corn Policy:**

Corn Moisture:	
Price Later	15%
Grain Bank	14%
Selling	15%
WHR	14%
Shrink	1.45% per point
Moisture factor:	1.18% per point
Handling factor:	0.27% per point

\*\*All moisture percent will be rounded up to nearest 0.1 of a percent.

**\*\*Moisture Averaging\*\***  
 Corn will be averaged at 17.0% and below and 17.1% and above. MYC reserves the right to refuse corn with moisture above 30%. Grade factors other than moisture will not be averaged.

**Drying rate: 3.75 cents per point**

**Discounts:**

Damage

1cent per point 5.1 to 10% (Max 10%)

Heat Damage

2 cents per bushel .3% to .5%  
 2 cents per ½ % .6% and over

F.M.

2 cents for 3.1-4.0%  
 3 cents for ea. point over 4.1% (Max 10.0)

Test Weight

1 cent per bushel 52.0 to 53.9  
 3 cents per bushel 50.0 to 51.9  
 5 cents per bushel below 49.9

Other Factors

Musty	5 cents
Infested	5 cents
Sour	10 cents

\*\*Corn out: 30 cents over our nearby bid plus 4 cents/month carrying cost (payment due in 10 days).

**Any discount not covered above is subject to market discounts (applies to corn, beans and oats).**

**These policies are subject to change without notice.**

**Grain Disposition:**

All grain must be settled from open position on the 15<sup>th</sup> day from the FIRST LOAD DELIVERED DATE. Grain will be applied to the oldest outstanding contracts first, unless previously arranged. If no disposition is provided, all other bushels will be applied to warehouse receipt at regular storage rates. All storage and price later surcharges will be calculated on the average load date.

Contracts need to be signed immediately at the locations by customer or power of attorney. Contracts mailed out must be signed and returned within 5 days.

**Storage Rates:**

WHR Storage Rates (Corn & Soybeans)  
 0.2 cents/day Sept-Feb (6 cents/month)  
 0.0833cents/day Mar-Aug (2.5 cents/month)

\*\*WHR grain that is put under FSA loan must have storage charges prepaid through the term of the loan. Any WHR receipt that has not been sold will be charged storage each month.

Price Later Rates (Corn & Soybeans)

0.1833 cents/day Oct-Feb (5.5 cents/mo)  
 0.0833 cents/day Mar-Sept (2.5 cents/mo)

\*\*Once open grain has been settled to **Price Later** it cannot be transferred to other parties or FSA loan, however money can be advanced through settlements. This is due to loss of beneficial interest.

**Price Later Contracts will expire on Sept 30, but can be rolled for another year. Price Later grain can be sold for any future month, not to exceed expiration date.**

Grain Bank (Garner, Milford and Everly)

2.5 cents/bu./month for first 6 months, if any are remaining after 6 months or are sold WHR storage charges in effect at time of sale will apply.

**Short contract cancellation fee of .15¢/bu on corn and .20¢/bu on soybeans plus market differential.**

**Bean Policy:**

Bean Moisture:	
Price Later	13%
Selling	13%
WHR	13%
Shrink 13.1 to 14.5 Averaged	3% per point
Moisture factor:	1.18% per point
Handling factor:	1.82% per point
Shrink 14.6 and over	5% per point
Moisture factor:	1.18% per point
Handling factor:	3.82% per point

\*\*All moisture percent will be rounded up to nearest 0.1 of a percent.

**\*\*Moisture Averaging\*\***  
 Beans will be averaged at 14.5% and below and 14.6% and above. MYC reserves the right to refuse beans with moisture above 17%. Grade factors other than moisture will not be averaged.

**Discounts:**

Damage

2cents per each half percent above 2% (Max 10%)

Heat Damage

2 cents per bushel .3% to .5%  
 2 cents each ½ % over .5% (Max 2.0)

F.M.

By weight, anything over 1% is deducted from net (Max 15%).

Test Weight

1 cent per bushel for each point under 54.0

Other Factors

Musty	10 cents
Infested	10 cents
Sour	10 cents
Heating	10 cents

\*\*Bean out: 40 cents over our nearby bid

**Oat Policy:**

Discounts:	
Moisture	.015 each ½% over 13%-14%
	.025 each ½% over 14%-16%
	.04 each ½% over 16%
Test Weight	.01/bu for each #37.9-32.0
	.02/bu for each #below 31.9
	*Premium .01/bu for each #38.1-40.0
	.02/bu for each #over 40.0
Musty	10 cents

\*\*Oats will be averaged at 13% and below and 13.1% and above.